

COMMUNITY NEWSLETTER



APRIL 2024

Message from

KEN BRINSDEN

CEO & President

FROM PERTH TO MONTRÉAL

At the start of 2024, my wife and I moved from Australia to Canada. Thank you for the warm welcome - we look forward to life in the “Belle Province”.

I have been involved with Patriot Battery Metals as the Chairman of the Board since August 2022. The board and executive team realized the need to further bolster our Québec presence and so, in January, I relocated to Montréal and changed roles to be the CEO, President, & Director. This move will allow Patriot to continue to advance meaningful engagement with local stakeholders and to ensure the best possible opportunities for the timely development of the largest spodumene lithium deposit in the Americas.

In Australia, I had the opportunity to lead the transition of an exploration company through development into one of the world’s largest lithium producers. I am particularly excited about the potential of the Corvette Project and to participate in the development of the battery sector in Québec. Exploration to date at Corvette is demonstrating a scale that is material to the future development of the North American lithium raw materials supply chain.

Since my arrival, our team has introduced me to our business partners and local stakeholders. I am pleased to say that in April I will visit the community of the Cree Nation of Chisasibi and meet our local entrepreneurs at our Shaakichiuwaan camp.

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Ken Brinsden,
CEO, President & Director

Ken Brinsden



Corvette

HARD-ROCK LITHIUM

In Eeyou Istchee James Bay



CONCEPTUAL DESIGN

In November 2023, Patriot filed the Corvette Mining Project Preliminary Information Statement to the Ministère de l'Environnement, de la Lutte contre les changements climatiques, de la Faune et des Parcs (MELCCFP). It represents the first step in the provincial Environmental and Social Impact Assessment (ESIA) process. This document describes the Corvette Mine Project at a conceptual level.

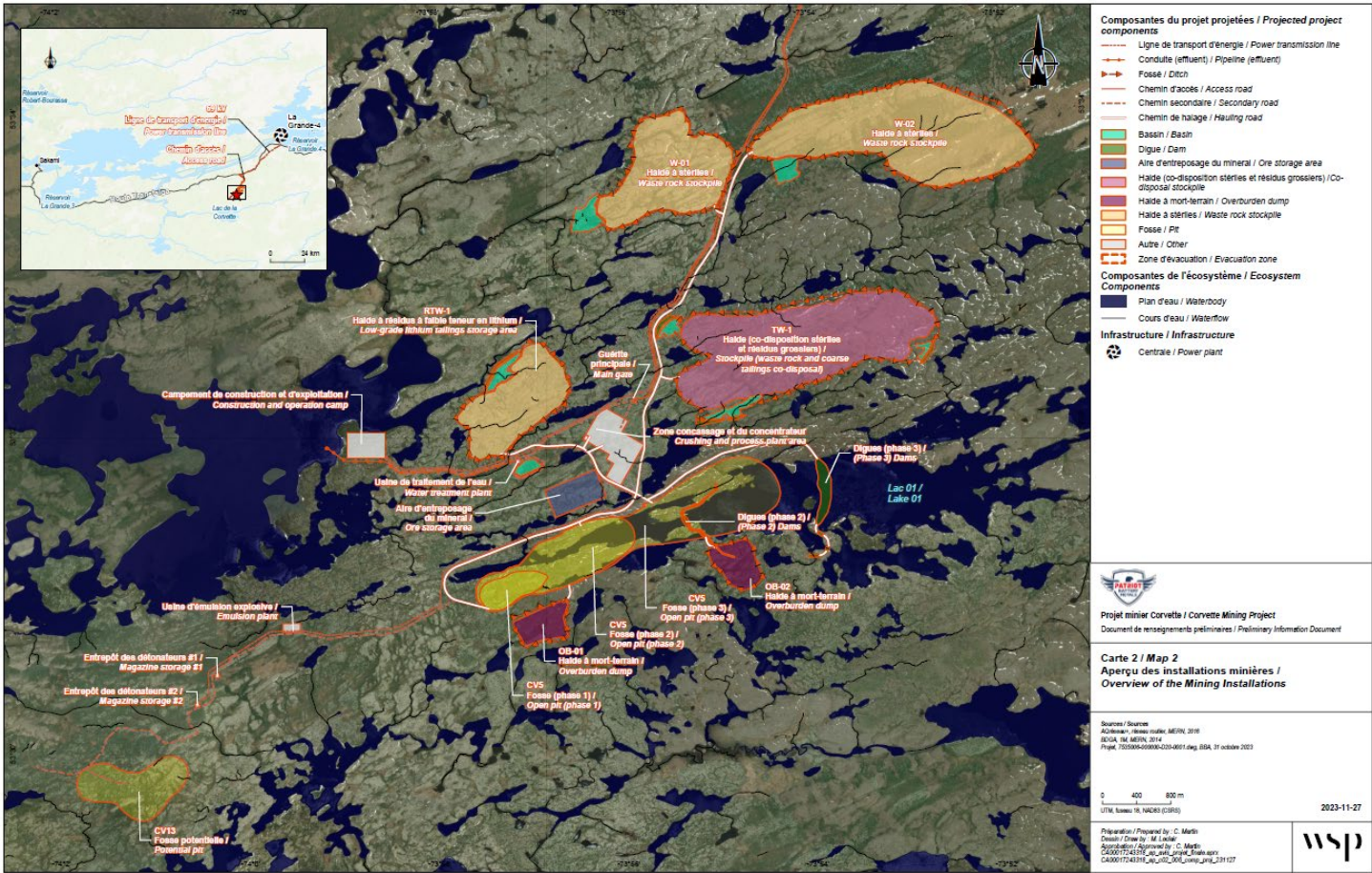


Online Resource

For more information on the ESIA process, consult the COMEX website.



Click here



The design of the potential mine includes the following:

- Main access road to Trans-Taiga
- On-site roads and bridges
- Camp
- Open pit (CV5)
- Waste rock stockpile
- Tailings management facility
- Ore stockpile
- Dams to isolate the open pit CV5 from Lake
- Powerline
- On-site electrical distribution and substations
- Ore processing plant
- Water treatment plant
- Explosive emulsion plant
- Garage
- Auxiliary buildings
- Fuel storage and refueling station



VIDEO

A video summarizes the conceptual Corvette Mining Project in Cree, English and French. You can look at the video or consult the Corvette Mining Project Preliminary Information document on Patriot website.



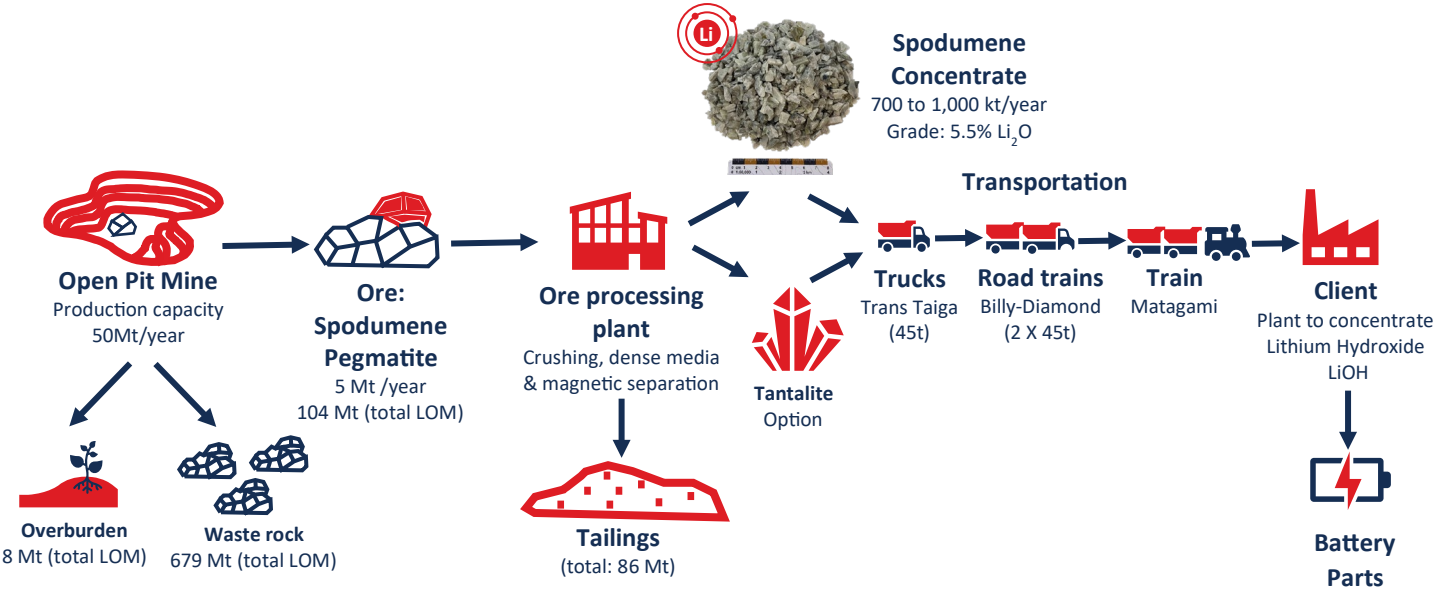
Click here

Please keep in mind that the planning process is still underway. The Project has not yet been approved and some details will evolve or change.



FROM MINE TO BATTERY

The Corvette Mining Project has a potential life of mine (LOM) of approximately 23 years.



Mineral resources are not mineral reserves as they do not have demonstrated economic viability. The Corvette Mining Project does not currently host any defined mineral reserves. Mineral resources of 109.2 Mt are confined within a pit shell, while the pit design, including ramps, bench berms and geotechnical berms, yields a mineral resource of 104 Mt.

ALTERNATIVE ASSESSMENT

Subsequent studies will analyze alternatives on project's components, for example:

- Location of the mining infrastructure (ore processing plant and other buildings)
- Location of roads on the mine site
- Mining waste management technologies and location (waste and tailings)
- Mining extraction technology (open pit, underground or both)
- Ore transportation technology
- Metallurgical process
- Water management (contact and non-contact)
- Water diversion
- Transportation of the concentrate

The favourable options will be optimized, and measures will be designed to enhance positive impacts and avoid or mitigate negative effects.

CONSULTATION & INFORMATION SHARING



Patriot's ESG Department will ensure the link between the engineering team and community input through consultation activities. Modifications based on feedback will be documented.

Patriot is committed to engaging with local communities to seek their input about our activities and plans at each stage of the project.

Mining 101



COMMON TERMINOLOGY

Exploration and mining words

1

Mineral: a natural chemical compound that occurs in the Earth, such as spodumene, formed into crystals by geological processes.

2

Mineral deposit: mineralized mass that may be economically valuable, but whose characteristics require more detailed information.

3

Mineral resources: estimated amount of material in a deposit considered to be of reasonable potential for economic extraction. Based on the amount of information known about the resource, it can be classified as Inferred, Indicated, and Measured (with increasing levels of confidence).

4

Mineral reserve: the estimated amount of the Measured and/or Indicated Resource considered to be economically mineable.

5

Ore: a metal bearing mineral or rock or a native metal that can be mined at a profit.

6

Concentrate: a product resulting from mineral processing containing a high percent of valuable mineral or metal, usually sent offsite for further processing.

7

Grade: amount of element or compound in a defined mass.

8

Ore stockpile: extracted ore stored on surface waiting for processing.

9

Process plant: facility hosting equipment used to separate valuable minerals and metals from waste rock material.

10

Waste rock: non-economic rock material mined that will not be processed.

11

Overburden: unconsolidated rock and soil overlaying a mineral deposit.

12

Tailings management facility: surface infrastructure to store leftover material produced by the process plant during the extraction of the valuable minerals and metals.



Online Resource

Glossary of Mining Terminology



[Click here](#)

Mining 101



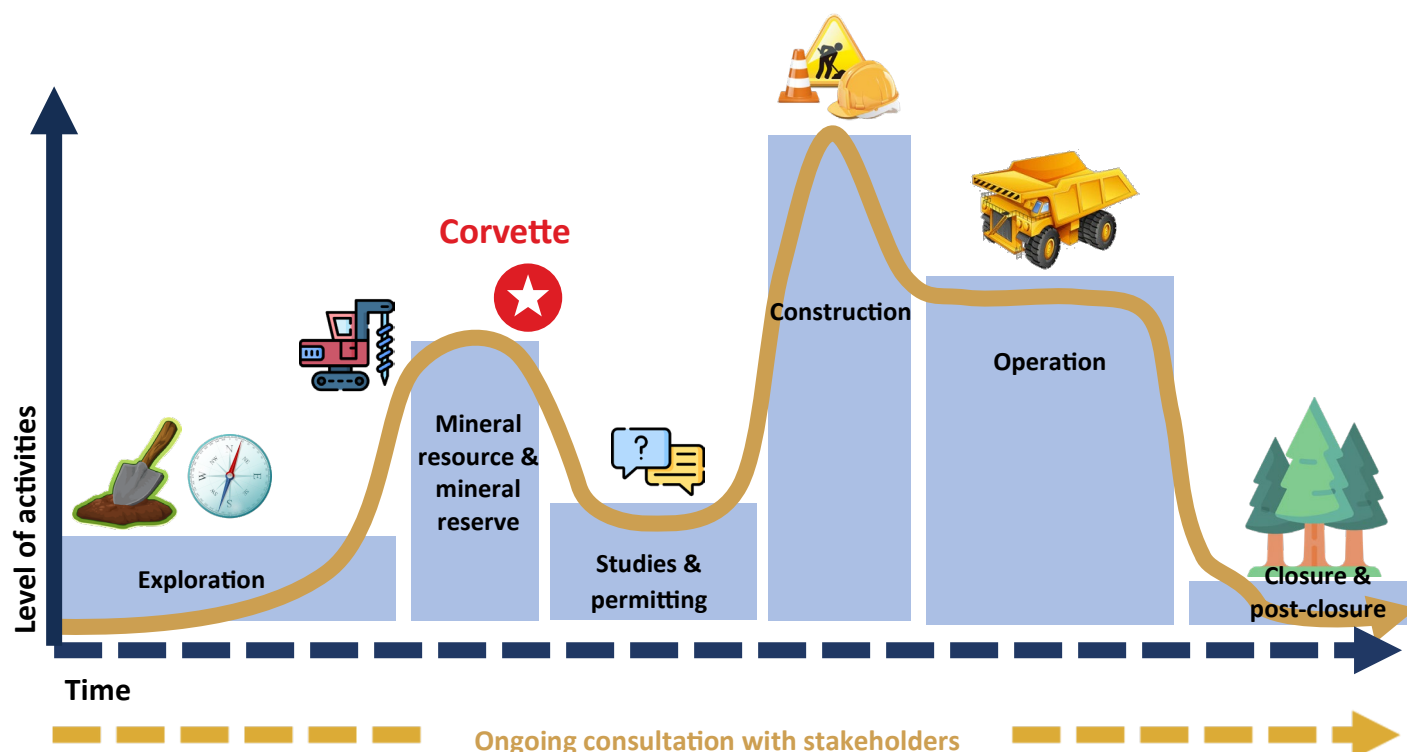
MINING PROJECT CYCLE

From Exploration to Closure

There are many steps in the development of a mining project. At each step the level of activities will vary based on factors such as the results, the market, seasonal fluctuation, the needs of the project, the permits required and many others.

Exploration

This phase includes activities at a regional level: airborne surveys, prospecting, and ground surveys. This may be followed by prospecting, geophysical surveys, stripping and drilling at a local level. The objective of the exploration stage is to select the most promising targets and to discover mineralized showings (mineralization with potential economic attributes).



Mineral resource & mineral reserve

The goal is to define the distribution, grade and tonnage of potentially economic mineral in the ground (i.e., a deposit of economic interest). Infill drilling is required to increase the knowledge level of the deposit and to inform subsequent economic studies such as a feasibility study.

Studies and permitting

The feasibility study will support the decision whether to put the project into production or not. Technical studies are undertaken to determine the extraction techniques, infrastructure needed and project costs. Detailed studies of the social, physical, and biological environment are carried out in parallel to support the permitting process that includes public hearings.

Construction

During this phase, the level of activities is high over a short period of time. The activities include the preparation of the ground and the construction of the mining and auxiliary infrastructure.

Operation

The ore is extracted from the mine and processed. The final product is shipped to the customer.

Closure and post-closure

Restoration measures are taken to re-establish the original ecosystem or to create a new sustainable ecosystem as similar as possible to the original state. A post-closure monitoring program is also put in place.

Community



PARTICIPATION

Events & Contributions

WELCOME TO EDWARD BEARSKIN

Edward Bearskin joined the Patriot ESG team in January as our Community Liaison Coordinator. His office is based in Chisasibi. His role is to facilitate communication between Patriot and Chisasibi leadership, tallymen, land users, community members, organizations, and contractors. We value his experience and connections in the community.

Do not hesitate to contact Edward to get information on the Corvette project or to provide feedback.



Edward Bearskin
Community Liaison Coordinator

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 1-514-249-8656

COMMUNITY MEMBERS PARTICIPATING IN THE CORVETTE PROJECT

Since the first week of March, bus services are provided by Autobus Nouchimi-Maheux to transport the Cree workers from Chisasibi to the Corvette site.

Community members are working on site mainly for:

- Fusion Drilling
- Saskounan Construction
- Dahrouge Geological Consulting



SPONSORSHIP & DONATION PROGRAM



Patriot provided financial support for the Elders’ trip to Montréal organized by the Elders Council and the Cree Nation of Chisasibi. We hope that the elders enjoyed their visit in the metropolis in March and created lasting memories!

If you oversee a community initiative and you need support, please contact Edward Bearskin and he will guide you through our Sponsorship & Donation application process.



Community



PARTICIPATION

Events & Contributions

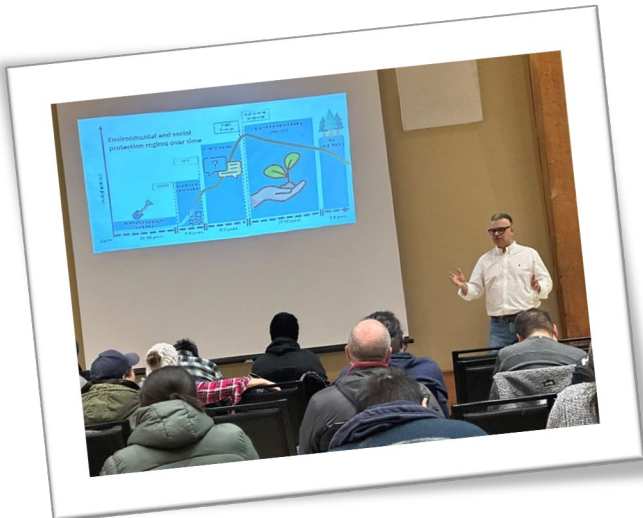
COMMUNITY INFORMATION EVENTS

Since the beginning of 2024, Patriot has had more than 38 communications activities with the Cree Nation of Chisasibi leadership, community members and the tallyman’s family.

In January, an Information Session was held at the Chisasibi Banquet Hall to present the Environmental and Social Impact Assessment process, the relationship with the tallyman family and the Corvette Project schedule to the community members.



Tallyman Paul Ratt presenting the Shaakichiuwaan Camp logo and sharing his thoughts on the Corvette Project, Chisasibi, January 2024.



JP Murdoch answering questions about the ESIA process and the role of COMEV/COMEX, Chisasibi, January 2024

In March, the Cree Nation of Chisasibi invited Patriot to participate in a community meeting to present and consult the public about an Exploration Protocol on the Corvette Project. More than 75 community members attended in person and the event was broadcast on the local radio. Patriot also arranged bus transportation so the Cree workers from the Corvette site could attend the public meeting.

UPCOMING EVENT

In April Patriot will be in Chisasibi



Chief Daisy House introducing Patriot and the Exploration Protocol to the community, Chisasibi, March 2024

INVITATION

World Café Information Session

CORVETTE PROJECT

April 15, 2024
Start at 6:30 PM

Auditorium



Discussions on:



Corvette Project
Update



Corvette Mining
Project
Description
▪ Cree Video
projection

Welcome to all community
members!



News Releases



HIGHLIGHTS

from last quarter

To access all Patriot Battery Metals news releases, please visit <https://patriotbatterymetals.com/news/>

 [Click on the titles to read more](#)

Jan. 16, 2024	PATRIOT BATTERY METALS COMMENCES QUEBEC'S LARGEST LITHIUM DRILL CAMPAIGN AT THE CORVETTE PROPERTY
Jan. 24, 2024	BOARD AND EXECUTIVE UPDATE, KEN BRINDSEN TO TRANSITION TO QUEBEC BASED CEO / PRESIDENT
Jan. 31, 2024	PATRIOT APPROVED TO GRADUATE TO TSX ON THURSDAY, FEBRUARY 1, 2024
Jan. 31, 2024	PATRIOT DRILLS 26.1 M AT 1.21% LI2O IN STEP-OUT HOLE AT THE CV13 PEGMATITE, QUEBEC, CANADA



HIGHLIGHTS

- **Ken Brinsden appointed the new CEO & President and transfer to Montréal corporate office**
- **Blair Way transitioned to the COO position**

Feb. 6, 2024	PATRIOT EXTENDS STRIKE OF THE CV5 PEGMATITE, DRILLS 34.2 M AT 1.06% LI2O IN STEP-OUT HOLE AND 11.6 M AT 3.25% LI2O IN INFILL HOLE, QUEBEC, CANADA
Feb. 25, 2024	PATRIOT ANNOUNCES ADDITIONAL 2023 DRILL RESULTS AT CV13 AND PROVIDES INFRASTRUCTURE DEVELOPMENT UPDATE, CORVETTE, QUEBEC, CANADA
March 11, 2024	PATRIOT BATTERY METALS ANNOUNCES CHANGE OF AUDITOR
March 24, 2024	PATRIOT DISCOVERS NEW SPODUMENE-PEGMATITE OCCURRENCE (CV14) AT CORVETTE, QUEBEC, CANADA

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GET IN TOUCH

We welcome your feedback

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DISCLOSURE

Statement

DISCLAIMER FOR FORWARD-LOOKING INFORMATION This newsletter contains certain statements, which may constitute “forward-looking information” within the meaning of Canadian and Australian securities law requirements. Forward-looking information involves statements that are not based on historical information but rather relate to future operations, strategies, financial results or other developments. Forward-looking information is necessarily based upon estimates and assumptions, which are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond the control of Patriot Battery Metals Inc. (the Company) and many of which, regarding future business decisions, are subject to change. These uncertainties and contingencies can affect actual results and could cause actual results to differ materially from those expressed in any forward-looking statements made by or on behalf of the Company. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. All factors should be considered carefully, and readers should not place undue reliance on the Company’s forward-looking information. Examples of such forward-looking information within this newsletter include statements relating to the future development of the business and assets of the Company, including the environmental management of site activities, community relations and environmental, social and governance commitments. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “expects,” “estimates,” “anticipates,” or variations of such words and phrases (including negative and grammatical variations) or statements that certain actions, events or results “may,” “could,” “might” or “will” occur.

Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions, which are difficult to predict. Assumptions underlying the Company’s expectations regarding forward-looking statements or information contained in this newsletter include, among others, the Company’s ability to comply with applicable governmental regulations and standards, its success in implementing its strategies, achieving its business objectives, the ability to raise sufficient funds from equity financings in the future to support its operations, and general business and economic conditions. The foregoing list of assumptions is not exhaustive. Prospective investors reading this newsletter are cautioned that forward-looking statements are only predictions, and that the Company’s actual future results or performance are subject to certain risks and uncertainties including, but not limited to: risks related to the Company’s mineral properties being subject to prior unregistered agreements, transfers or claims and other defects in title; risks related to the Company’s history of losses, which may continue in the future; risks related to increased competition and uncertainty related to additional financing that could adversely affect its ability to attract necessary capital funding or obtain suitable properties for mineral exploration in the future; risks related to mineral resource estimates based on inferred resources, which are not mineral reserves and have no demonstrated economic viability; risks related to its officers and directors becoming associated with other natural resource companies, which may give rise to conflicts of interest; uncertainty and volatility related to stock market prices and conditions; further equity financing(s), which may substantially dilute the interests of the Company’s shareholders; risks relating to its exploration operations; dependence on general economic, market or business conditions; changes in business strategies; environmental risks and remediation measures; and changes in laws and regulations. Readers are directed to carefully review the detailed risk discussion in the Company’s most recent Annual Information Form filed under Patriot Battery Metals Inc.’s profile on SEDAR+ (<https://www.sedarplus.ca/landingpage/>) for a fuller understanding of the risks and uncertainties that affect the Company.

