



# Responsible Procurement Policy

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## Purpose

We, Patriot Battery Metals, care about the economic success of our host communities and ensuring our activities and value chain provide sustainable mutual benefits. This Policy reflects our commitment to delivering on measurable objectives and targets aimed at continual improvement of our procurement strategy.

## Scope

This Policy applies to all:

1. Directors, executives, employees, contractors, business partners, and visitors.
2. Business units, including subsidiaries.
3. Project sites and corporate offices.
4. Project life cycle.

## Commitments

We, Patriot Battery Metals are committed to:

1. Implementing a responsible procurement approach, and communicating our values and expectations.
2. Complying with
  - a. the laws and regulations of the jurisdiction in which we operate,
  - b. labour and human rights,
  - c. commitments outlined in our negotiated agreements,
  - d. our Code of Ethics and Business Conduct; and
  - e. other relevant Company policies and procedures.
3. Developing corporate objectives, targets and key performance indicators (KPIs), and communicating them to employees, contractors, business partners, visitors, and host communities.
4. Identifying and analyzing potential risks and impacts, arising from our procurement and supply chain activities.
5. Including health and safety, sustainability, environmental, social well-being, and sound governance performance factors into the procurement decision-making process.
6. Obtaining the best value considering availability, quality, delivery, technical specifications, support, and price.



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7. Communicating in a timely manner our needs, requirements, and standards.
8. Developing relationships with contractors and business partners to establish strategies that ensure reliable and timely access to required services and supplies.
9. Ensuring that the right supplies and services are obtained safely, on time, and in compliance with our requirements.
10. Looking for opportunities to contribute to the economic development of our host communities through the promotion of local purchasing.
11. Facilitating access by local contractors or suppliers to opportunities arising from our activities and supply chain and minimizing barriers that prevent their participation.
12. Encouraging the development of local businesses to meet our needs and requirements, especially businesses owned by or employing Indigenous peoples, women or other underrepresented groups.
13. Putting communication channels in place to encourage employees, contractors, business partners, visitors and host communities to report emergencies, raise concerns, file complaints and suggest possible solutions. Assessing such comments that may be received and, if required, conducting appropriate investigations, identifying corrective actions and updating our processes accordingly.
14. Maintaining an ethical and responsible business culture with a continuous improvement perspective.
15. Developing, implementing, and maintaining responsible procurement processes and protocols and complying with best industry standards tailored to our workplaces.
16. Keeping ongoing records and, on a regular basis, reviewing regulatory requirements, analyzing KPIs and assess compliance and performance.
17. Annually reviewing processes, commitments, objectives, targets, KPIs and the content of this policy.
18. Ensuring that the necessary human, material, technological and financial resources are available to implement this policy.

## Responsibilities

To achieve our commitments and objectives, we, Patriot Battery Metals will ensure that:

1. The Board of Directors meet on a regular basis to monitor:
  - a. The application of this policy by Patriot Battery Metals.
  - b. The responsible procurement performance of the Company.
  - c. The implementation of preventive actions and corrective measures.
2. The executives, managers and supervisors will:



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- a. Be visible in the promotion of a sound ethical and responsible business culture through engagement with the workforce.
  - b. Be responsible for the identification, analysis, and treatment of potential risks.
  - c. Develop objectives and monitor performance targets to make informed decisions.
  - d. Ensure that the necessary resources are available.
3. The Procurement Team will:
- a. Support the application of this policy, on-site activities, and managers.
  - b. Develop, implement, and update processes and corrective measures to ensure an ethical and responsible business culture.
  - c. Ensure effective communication and engagement with leaders and workers.
  - d. Keep records and develop KPIs to ensure achievement of targets.
4. The employees, contractors, business partners and visitors will:
- a. Carry out their activities according to this policy.
  - b. Be ambassadors of a respectful, equitable and inclusive culture.
  - c. Intervene when a situation goes against integrity and diversity-based values and report any event or non-compliance with this policy.
  - d. Give feedback on the identification of potential risks and how to improve performance.

## Approval & Review

This Responsible Procurement Policy is to be reviewed periodically and updated as required.

Rev. No.	Prepared / Updated by	Reviewed	Approved	Date	Description / Changed Effected
0	ESG Department	CEO & President Executive VP ESG	PMET Board	September 2024	Initial Document